



Hurricane Dorian Rapid Recovery Loan

The Hurricane Dorian Rapid Recovery Loan is designed to help North Carolina small businesses begin the recovery process while federal loans, insurance payouts and other disaster relief funds are pending approval.

This is NOT a grant program. Bridge loans are not designed to be a primary source of assistance for small businesses. As such, eligibility for funding is contingent on the pursuit of other funding sources, including SBA Physical and Economic Injury Disaster Loans. Repayment is expected upon receipt of funding from more permanent sources.

Personal Information

Name of Applicant (First, Middle, Last): _____

Street Address: _____

City: _____ State: _____ Zip: _____ County: _____

Social Security Number: _____ Date of Birth (MM/DD/YYYY): _____

Phone Numbers: Primary: _____ Secondary: _____

NC Driver's License Number: _____ Email Address: _____

Is there a co-applicant? Yes No Co-applicant(s) Name(s): _____

** Note: Anyone with 20% or more ownership **MUST** be a co-applicant. Co-applicant(s) must fill out and submit a separate co-application.*

Business Information

Business Name: _____

Business Address: _____

City: _____ State: _____ Zip: _____ County: _____

Telephone: _____ Federal Tax I.D #: _____ State Tax I.D. #: _____

Business Start Date: _____ (Must have generated revenue before August 1, 2018)

Business Description: _____

Average Monthly Revenues (Over the Last Year): _____

Number of Employees: Full Time: _____ Part Time: _____

Total Annual Payroll Wages _____

Personal Financial Information

Income - Please only include information that can be verified with documentation.

Monthly Income from Business: _____

Monthly Income from Non-Business Sources: _____

Household Monthly Expenses: _____

Personal Assets and Liabilities

Assets	Value (\$)	Liabilities	Value (\$)
Cash on Hand		Credit Card Balance	
Savings Account		Bank/Credit Union Loan Balance	
Automobile (Present Value)		Automobile Loan Balance	
Value of your Home		Mortgage Balance on Your Home	
Value of Other Real Estate		Mortgages on Other Real Estate	
IRA/ Retirement Account		Second Mortgage	
Stocks and Bonds		Unpaid Taxes	
Life Insurance- Cash Surrender Value		Student Loans	
Money Owed to You		Loan on Life Insurance	
Other Assets ()		Other Liabilities ()	
Other Assets ()		Other Liabilities ()	
Total Assets		Total Liabilities	
		Net Worth (Total Assets – Total Liabilities)	

Business Financial Information

Business Income - Please only include information that can be verified with documentation.

	2017	2018	2019 (Through Today's Date)
Total Revenue			
Total Expenses			
Total Pretax Profit/Loss			

Business Assets and Liabilities

Assets	Value (\$)	Liabilities	Value (\$)
Accounts		Credit Card Balance	
Inventory		Total Loan Balance	
Automobile (Present Value)		Unpaid Taxes	
Vehicles		Other Liabilities (_____)	
Equipment		Other Liabilities (_____)	
Real Estate			
Other Assets (_____)			
Other Assets (_____)			
Total Assets		Total Liabilities	
		Net Assets (Total Assets – Total Liabilities)	

Loan Request

You may request up to \$50,000 (actual prequalification will be calculated based on business revenues).

All loans will have a 180 day term and are interest-free (if paid back in that time). Interest will begin to accrue at the expiration of the loan term at a rate of 1% per month (on any unpaid balance).

Total Loan Amount Requested: _____

Physical Damage And/Or Economic Injury- Describe the kind and extent of physical damage and/or economic injury that your business has experienced as a result of Hurricane Florence. Attach photographs or other evidence of the physical damage.

How did you hear about us (e.g., name of referral, partner agency, mailing list, etc.)? _____

Do you have a business counselor (e.g., at SBTDC or a Small Business Center)? If so, who? _____

Have you spoken with anyone at Thread Capital? If so, who? _____

Demographic Information

The following information is only used for program reporting and statistical monitoring. Your response to these questions will not affect consideration of your application.

Gender: Male Female Non-Binary **Marital Status:** Single Married Widowed Divorced

Race: African American American Indian Asian Hispanic Multi-racial Pacific Islander White Other

Ethnicity: Hispanic Non-Hispanic Not Applicable Other Unknown

Veteran of the U.S. military: Yes No

Required Documentation

(If missing documents, submit written explanation. Additional documentation may be requested on a case-by-case basis.)

Attach both business and personal federal tax returns for 2018. If unavailable, attach IRS form 4056-T.

Attach copy of a valid North Carolina Driver's License or Photo Identification Card

Attach Documentation of impact. Business should demonstrate that they have experienced physical damage and/or economic injury as a result of Hurricane Florence. Examples include, but are not limited to: photographs of damage, receipts for repairs, and book-keeping records.

The undersigned hereby authorizes the Rural Economic Development Center or any of its affiliates to make inquiries with credit bureaus and others it deems necessary - including landlords, business counselors, consultants and partnering agencies - to verify the accuracy of the information provided herein and to determine credit worthiness. Further, the undersigned hereby certifies that the enclosed application information is valid, accurate and complete. The undersigned hereby further certifies that the proceeds of any loan made as a result of this application will be used for business purposes only and will not be used to cover current debt, general fees related to the preparation of this document or personal or consumer purchases.

Name: _____

Signature: _____ Date: _____

Submit by email, fax, or mail to:

Email: connect@threadcap.org

Fax: 919.250.4325

Thread Capital
4021 Cary Drive Raleigh, NC 27610

For more resources or assistance, visit www.threadcap.org/disaster-recovery/.

Initial _____

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