



HURRICANE FLORENCE RESILIENT RECOVERY LOAN APPLICATION

Resilient Recovery loans are Thread Capital's new **long-term** loans created to meet the extended challenges faced during a business's disaster recovery, including repairing physical damage and recouping from more significant economic losses. Terms are up to \$250,000 for up to ten years.

This is NOT a grant program. Resilient Recovery loans are designed to ensure the business is fully stabilized and is able to handle future economic shocks. As such, eligibility for funding is contingent on documentation of storm damage from a declared natural disaster.

PERSONAL INFORMATION

Name of Applicant (First, Middle, Last): _____

Street Address: _____

City: _____ State: _____ Zip: _____ County: _____

SSN or ITIN Number : _____ Date of Birth (MM/DD/YYYY): _____

Phone Numbers: Primary: _____ Secondary: _____

NC Driver's License Number: _____ Email Address: _____

Is there a co-applicant? Yes No Co-applicant(s) Name(s): _____

** Note: Anyone with 20% or more ownership MUST be a co-applicant. Co-applicant(s) must fill out and submit a separate co-application.*

PERSONAL ASSET STATEMENT

Please provide us with information about your personal assets. Assets are those resources you own that have economic value (e.g. your home, car, land). If more space is needed, please attach additional sheets.

Assets and Liabilities - Please provide the following information.

Assets	Value (\$)	Liabilities	Value (\$)
Cash		Credit Card Balances	
Savings Account		Bank/ Credit Union Loan Balance	
Automobile (Present Value)		Automobile Loan Balance	
Value of your Home		Mortgage Balance on Your Home	
Value of other real estate you own		Mortgages on Other Real Estate	
IRA/ Retirement Account		Second Mortgage	
Stocks and Bonds		Student Loans	
Life Insurance- Cash Value Surrender		Other Liabilities (_____)	
Other Assets (_____)		Total Liabilities	
Other Assets (_____)		Net Worth (Total Assets – Total Liabilities)	
Total Assets		Total Liabilities and Net Worth	

Initial _____
Revised 02/08/2019

Collateral Information - Please provide us with information about the assets available to secure this loan. Please attach copies of titles and/or deeds of trust to the application if the asset is going to be used as collateral.

Assets available to secure this loan (describe)	Value of Asset	Loans on Asset	Title or Deed Attached?
Vehicle 1 (_____)	\$ _____	\$ _____	<input type="checkbox"/>
Vehicle 2 (_____)	\$ _____	\$ _____	<input type="checkbox"/>
Property 1 (_____)	\$ _____	\$ _____	<input type="checkbox"/>
Property 2 (_____)	\$ _____	\$ _____	<input type="checkbox"/>
Inventory (_____)	\$ _____	\$ _____	<input type="checkbox"/>
Equipment (_____)	\$ _____	\$ _____	<input type="checkbox"/>
Other (_____)	\$ _____	\$ _____	<input type="checkbox"/>
Total	\$ _____	\$ _____	

BUSINESS INFORMATION

Business Name: _____

Business Address: _____

City: _____ State: _____ Zip: _____ County: _____

Telephone _____ Federal Tax I.D # _____ State Tax I.D. # _____

Date Business Started? (DD/MM/YYYY): _____

Business Description (Type of Activity): _____

Number of Employees:

Full time: _____
(>30 hours per week)

Part time: _____
(<30 hours per week)

Full time equivalent: _____
(Total hours per week for all FT and PT employees divided by 30)

If none, please submit documentation supporting that at least one person relies on the business as a primary source of income. (Tax returns, Bank statements, etc.)

Total Annual Wages: \$ _____

Do you have social media?

Facebook: _____ Instagram: _____ Twitter: _____

Business Income - Please provide the following information.

Sources	2016	2017	2018
Total Annual Revenue			
Total Pretax Expenses			
Pretax Income			

What is the legal structure? *Include copies of all legal documents filed with county Register of Deeds or the N.C. Secretary of State.*

- Sole proprietorship
- Partnership
- Limited Liability Company
- Corporation, C-Corp, S-Corp

Business Notes Payable- Schedule Please include on this schedule all existing notes and long-term leases for your business, including mortgages, revolving credit arrangements, equipment leases and any other type of debts, secured or unsecured. If you need more space, please attach additional sheets.

Loan Type	Lender Name	Original Balance	Current Balance	Monthly Payments
<i>Ex: Equipment loan</i>	<i>XYZ Bank</i>	<i>\$20,000</i>	<i>\$7,000</i>	<i>\$500</i>
		\$	\$	\$
		\$	\$	\$
		\$	\$	\$
Total:		\$	\$	\$

LOAN REQUEST

Proposed Use of Funds – Please provide us with detail about your loan request below. You may request up to \$250,000.

Item (describe or list)	Amount
Property Repairs (_____)	\$
Working Capital (_____)	\$
Equipment (_____)	\$
Other (_____)	\$
Other (_____)	\$
Total Loan Request	\$

Have you had a previous Thread Capital/ Rural Center MLP Loan? Yes No

What was your most recent loan amount and what were the funds used for? _____

Did you apply for a SBA Disaster Loan? Yes No

If yes, please attach documentation of application and the decision reached. If no, please explain why:

PHYSICAL DAMAGE AND/OR ECONOMIC INJURY

Describe the kind and extent of physical damage and/or economic injury that your business has experienced as a result of a disaster. Attach photographs or other evidence of the physical damage. (Attach additional pages as necessary)

Are you working with a business counselor? No Yes, whom? _____

____ (initial) I am a client or plan to enroll as a client with the **Small Business and Technology Development Center** and/or **the Small Business Center Network** (check one or both, if appropriate). As a client of either of these organizations, I understand that information with respect to my business must be held in confidence by these organizations and may not be shared with others. By initialing above I consent to a limited waiver of client confidentiality and give consent for staff of either organization to provide confidential information and updates to the Rural Center regarding my loan application to the Rural Center or any of the information included within my loan application. I also agree to allow the Rural Center to release information about my loan application to my business counselor at either organization for the purpose of loan evaluation and program tracking. No other release of information with respect to my business is authorized without my consent.

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Required Document List	Check
Completed and signed application(s) (by applicant and all co-applicants, if applicable)	
Income Documentation - 2 Most Recent Paystubs (from all jobs of each borrower - including business) (if applicable)	
Proof of Any other verifiable source of income (if applicable)	
Personal Bank Statements June 2018 - Present (All pages for all accounts of each borrower, include most recent month)	
Business Bank Statements June 2018 - Present (All pages for all accounts, including most recent month)	
2016, 2017 & 2018 personal taxes for all applicants (Signed, all schedules needed)	
2016, 2017 & 2018 business tax returns (Signed, all schedules needed)	
2018 Profit & Loss Statement	
Balance Sheet	
Accounts Receivable & Accounts Payable Aging Statements (if applicable)	
Most recent two months Merchant Processing Statement (if applicable)	
Proof of business ownership: Copy of official business filing/registration (sole proprietorship, LLC, or corporation, etc.)	
Copy of lease agreement (if applicable)	
Copy of insurance policy (if applicable)	
Documentation of Impact	
Documentation of SBA Disaster Loan Submission (if applicable)	
Business Resiliency Plan/Statement	
Financial Projections (if applicable)	
Collateral Documentation (copy of car titles, deeds, appraisals, etc.)	

The undersigned hereby authorizes the Rural Economic Development Center or any of its affiliates to make all inquiries with credit bureaus and others it deems necessary –including business counselors, consultants and partnering agencies—to verify the accuracy of the information provided herein and to determine credit worthiness. Further, the undersigned hereby certifies that the enclosed application information is valid, accurate and complete. A photographic or facsimile copy of this authorization may be deemed to be equivalent of the original.

Signature: _____ Date: _____

SUBMISSION INSTRUCTIONS

Submit completed application and any attachments with signatures by email or mail to:

Thread Capital
connect@threadcap.org
4021 Carya Drive Raleigh, NC 27610

For more information or assistance, please contact us at 919.212.4950

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